

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

August 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 614,882	798,427
Income receivable	(100)	208
Total Series 1999A assets	<u>614,782</u>	<u>798,635</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	316,659	315,362
Income receivable	(49)	82
Total Series 1999B assets	<u>316,610</u>	<u>315,444</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	186,166	185,404
Income receivable	(29)	48
Total Series 1999C assets	<u>186,137</u>	<u>185,452</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,300,127	1,294,800
Income receivable	(203)	338
Total Series 2002A assets	<u>1,299,924</u>	<u>1,295,138</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,998,391	2,189,775
Income receivable	(343)	638
Total Series 2002B assets	<u>1,998,048</u>	<u>2,190,413</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	15,054,107	14,992,429
Income receivable	(2,351)	3,910
Total Series 2002 Reserve assets	<u>15,051,756</u>	<u>14,996,339</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	5,234,296	4,501,742
Income receivable	(817)	843
Total Series 2003A assets	<u>5,233,479</u>	<u>4,502,585</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	5,290,127	6,239,580
Income receivable	(970)	1,660
Total Series 2003B assets	<u>5,289,157</u>	<u>6,241,240</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,672,036	2,407,392
Income receivable	(573)	628
Total Series 2003A&B Reserve assets	<u>3,671,463</u>	<u>2,408,020</u>
AIA Series 2010-C Prive Activity Non-AMT Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,773,732	9,564,247
Income receivable	(1,992)	2,555
Total Series 2010-C assets	<u>12,771,740</u>	<u>9,566,802</u>
AIA Series 2010-D Taxable B.A.B.S. Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	16,017,759	33,553,468
Income receivable	(2,529)	8,857
Total Series 2010-D assets	<u>16,015,230</u>	<u>33,562,325</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	7,102,745	6,983,524
Income receivable	(1,196)	1,822
Total Series 2006 AMT assets	<u>7,101,549</u>	<u>6,985,346</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	30,256,048	34,108,130
Income receivable	(5,292)	27,455
Total Series 2006 NON-AMT assets	<u>30,250,756</u>	<u>34,135,585</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,449,015	6,980,465
Income receivable	(1,011)	5,613
Total Series 2006 Variable Rate assets	<u>6,448,004</u>	<u>6,986,078</u>
Total invested assets	<u>\$ 106,248,635</u>	<u>\$ 83,149,084</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended August 31, 2011

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>
Investment Income		
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	(100)	(27)
Total earnings	<u>(100)</u>	<u>(27)</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	(50)	(13)
Total earnings	<u>(50)</u>	<u>(13)</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	(29)	(8)
Total earnings	<u>(29)</u>	<u>(8)</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	(203)	(53)
Total earnings	<u>(203)</u>	<u>(53)</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	(343)	(95)
Total earnings	<u>(343)</u>	<u>(95)</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	(2,351)	(609)
Total earnings	<u>(2,351)</u>	<u>(609)</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	(817)	(211)
Total earnings	<u>(817)</u>	<u>(211)</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	(970)	(301)
Total earnings	<u>(970)</u>	<u>(301)</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	(573)	(149)
Total earnings	<u>(573)</u>	<u>(149)</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	(1,992)	(472)
Total earnings	<u>(1,992)</u>	<u>(472)</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	(2,529)	(570)
Total earnings	<u>(2,529)</u>	<u>(570)</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	(1,196)	(330)
Total earnings	<u>(1,196)</u>	<u>(330)</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	(5,292)	(1,563)
Total earnings	<u>(5,292)</u>	<u>(1,563)</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	(1,011)	(260)
Total earnings	<u>(1,011)</u>	<u>(260)</u>
Total investment earnings (loss)	(17,456)	(4,661)
Total invested assets, beginning of period	109,649,444	110,553,543
Net contributions (withdrawals)	(3,383,353)	(4,300,247)
Net due to other Funds	-	-
Total invested assets, end of period	<u>106,248,635</u>	<u>106,248,635</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
August 31, 2011

Asset Allocation Policy Effective Date: 7/1/11	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	614,881.54	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		614,881.54	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	316,658.91	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		316,658.91	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	186,166.28	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		186,166.28	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,300,127.04	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,300,127.04	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,998,391.51	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,998,391.51	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,054,106.78	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,054,106.78	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,234,295.91	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		5,234,295.91	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	5,290,127.16	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		5,290,127.16	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,672,036.15	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		3,672,036.15	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,102,745.52	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		7,102,745.52	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	30,256,048.64	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		30,256,048.64	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,449,015.04	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,449,015.04	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	12,773,732.21	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		12,773,732.21	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	16,017,759.21	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		16,017,759.21	100.00%	
Income Receivable			(17,456.78)		
Total Invested Assets At Fair Value			106,248,635.12		